

# Top 12 Manufacturers of HVAC Equipment in USA & World in 2024

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The purpose of this post is to introduce you to the Top Manufacturers of HVAC Equipment in the U.S. and around the world.

The quality of your heating and cooling system can determine how enjoyable your summers and winters will be. When buying or remodeling a home, updating the HVAC system or performing maintenance can be high on the priority list, so finding an HVAC company to support your needs should be a priority. It is crucial to know which HVAC professionals are best suited for your needs regardless of the type of HVAC system you own or wish to have.

HVAC is a term standing for Heating, Ventilation, and Air Conditioning. HVAC Equipment includes various types of systems, machines, and technologies that are used to control environmental conditions in buildings, offices, transportation vehicles, and other places where the need to manage the temperature and humidity of the air is crucial.

The most important HVAC system components are the air filter, the condensing unit, the duct, the evaporator coil, the furnace, the heat exchanger, the refrigerant line, the thermostat and the vents.

An overview of HVAC equipment will be provided in this article, including information about their types, components, and suppliers.

## **List of Top 12 Manufacturers of HVAC Equipment in USA & World in 2024**

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According to the factors that we will mention in this article, Here is the List of Manufacturers of HVAC Equipment in USA in 2024:

1. **Carrier Corporation**
2. **Goodman Manufacturing Company**
3. **Rheem Manufacturing Company**
4. **Trane Inc.**
5. **York International Corporation**
6. **Lennox International, Inc.**
7. **Nortek Global HVAC**
8. **Honeywell International Inc.**
9. **Johnson Controls**

In what follows, you can see the list of top Manufacturers of HVAC Equipment worldwide:

1. **Daikin**
2. **Ingersoll Rand**
3. **Johnson Controls International**
4. **LG Electronics**
5. **United Technologies Corporation**
6. **Midea**
7. **Electrolux**
8. **Mitsubishi Electric Corporation**
9. **Toshiba Corporation**
10. **Samsung Electronics**
11. **Lennox International**
12. **Panasonic Corporation**

## **How We Selected Top 12 Manufacturers of HVAC Equipment in USA & World in 2024**

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When identifying the top manufacturers of HVAC (Heating, Ventilation, and Air Conditioning) equipment in the USA and around the world, our approach was multi-faceted and thorough, ensuring a comprehensive evaluation of the industry's leading players.

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- **Market Presence and Reputation:** We started by examining the market presence and reputation of various manufacturers. This involved looking at the history and longevity of the companies in the HVAC industry. Well-established brands with a proven track record of delivering quality products and innovation were given priority. We also considered the breadth and depth of their product lines, focusing on companies that offer a wide range of HVAC solutions to cater to different customer needs.
- **Technological Innovation and Efficiency:** The HVAC industry is continually evolving with new technologies aimed at improving efficiency and reducing environmental impact. We selected manufacturers who are at the forefront of technological advancements, including those who invest in research and development to enhance the energy efficiency of their products. Companies that comply with international environmental standards and are dedicated to producing eco-friendly solutions were highly regarded.
- **Customer Feedback and Industry Reviews:** Customer reviews and industry expert opinions were crucial in our selection process. We analyzed customer feedback across various platforms to gauge satisfaction levels, reliability, and service quality. Industry reviews and awards provided insights into the companies' standings and recognitions within the HVAC industry.
- **Global Reach and Accessibility:** We looked at the global reach and accessibility of the manufacturers. Companies with a widespread international presence were considered, as this indicates their ability to cater to diverse markets and maintain a reliable supply chain. We also considered the availability of their products and services, customer support, and the ease of installation and maintenance offered.
- **Financial Stability and Growth:** Lastly, we assessed the financial stability and growth potential of the manufacturers. This included analyzing their market shares, annual revenue, and investment in future growth. Financially stable companies with a clear vision for future advancements in HVAC technology were deemed reliable choices for top manufacturers.

Through this comprehensive approach, we aimed to highlight manufacturers that not only lead in terms of market share and popularity but also demonstrate commitment to quality, innovation, and customer satisfaction in the HVAC industry, both in the USA and globally.

## Table of Top HVAC Equipment Manufacturers in the U.S

Below is a list of top HVAC equipment companies based in the United States. Aside from the company name, the table also includes the company's location, its founding year, and its estimated annual revenue in U.S. dollars.

Company	Location	Year Founded	Annual Revenue
<a href="#"><u>Carrier Corporation</u></a>	Farmington, CT	1915	\$17.8
<a href="#"><u>Goodman Manufacturing Company</u></a>	Houston, TX	1975	\$18
<a href="#"><u>Rheem Manufacturing Company</u></a>	Atlanta, Georgia	1925	--
<a href="#"><u>Trane Inc.</u></a>	Davidson, NC	2007	\$11.2
<a href="#"><u>York International Corporation</u></a>	Norman, OK	1874	\$23
<a href="#"><u>Lennox International, Inc.</u></a>	Richardson, TX	1895	\$3.89
<a href="#"><u>Nortek Global HVAC</u></a>	O'Fallon, MO	1919	\$2.5
<a href="#"><u>Honeywell International Inc.</u></a>	Charlotte, North Carolina, USA	1906	Approx. \$32.64 billion (2020)
<a href="#"><u>Johnson Controls</u></a>	Cork, Ireland (Global HQ); Milwaukee, Wisconsin, USA (North America HQ)	1885	Approx. \$22.32 billion (2020)

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## **Carrier Corporation**

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In 1915, Carrier Corporation was incorporated as an independent American company, producing and distributing HVAC systems. In 1979, Carrier was bought out by United Technologies (UTC). The Carrier brand name is used by UTC Climate, Controls & Security to sell its HVAC and refrigeration solutions directly to customers. In 2017, UTC Climate, Controls & Security generated revenue of USD 17.8 billion.

## **Goodman Manufacturing Company**

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In 1975, Goodman Manufacturing, founded in San Antonio, Texas, began manufacturing residential heating and cooling systems. A San Francisco-based private equity firm, Hellman & Friedman, acquired Goodman in October 2007 for \$1.8 billion. The Japanese company Daikin Industries Ltd. bought Goodman Global from Hellman & Friedman later in August 2012 for \$3.7 billion. The percentage of Daikin's Air-Conditioning division's net sales is around 89.8%, calculated as USD 18 billion in revenue.

## **Rheem Manufacturing Company**

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The Rheem Manufacturing Company is a private American company that manufactures HVAC equipment, as well as water heaters and boilers for residential and commercial purposes. This company is a leading manufacturer of both heating and cooling equipment in the United States, as well as selling products in many countries. Because Rheem is privately held, its actual revenue cannot be determined from public sources.

## **Trane Inc.**

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The company offers residential, commercial, industrial, and institutional air conditioning systems, services, and solutions. The company also provides air conditioners, air handlers, ducts, furnaces, and other components.

## **York International Corporation**

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A global supplier of HVAC and refrigeration equipment and services, York International, was founded in 1874 in York, Pennsylvania, USA. York International was acquired by Johnson Controls International plc in 2005. York International Corporation designs and manufactures a variety of heating and ventilation products. Products include furnaces, air conditioners, heat pumps, mini-split systems, air handlers, evaporator coils, thermostats, and air handlers.

### **Lennox International, Inc.**

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Lennox International Inc. provides climate-control solutions around the world. A broad range of products is designed, manufactured, and marketed by the company for the HVAC and refrigeration markets. In terms of business operations, the company has heating and cooling for residential and commercial segments as well as refrigeration.

### **Nortek Global HVAC**

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This company was founded in 1967 and has its headquarters in Providence, Rhode Island. Residential and commercial customers can find HVAC products and solutions from Nortek Global HVAC. They offer both heating and cooling products, including furnaces and air conditioning units.

### **Honeywell International Inc.**

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Honeywell International Inc. is a globally recognized conglomerate company known for its wide range of products and services. While it operates in various sectors, Honeywell is particularly prominent in the field of HVAC (Heating, Ventilation, and Air Conditioning), where it offers an extensive range of control technologies for buildings, homes, and industry. Their HVAC solutions include thermostats, sensors, security systems, and energy management solutions. Honeywell's commitment to innovation is evident in its development of smart and energy-efficient technologies.

### **Johnson Controls**

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Johnson Controls is a multinational conglomerate that specializes in building technologies and solutions, including HVAC systems. The company is known for its focus on energy-efficient products and services, and it plays a significant role in enhancing the performance

of buildings through its integrated building management solutions. Johnson Controls offers a broad spectrum of HVAC equipment, controls, and building automation systems, emphasizing sustainability and smart environments.

## Table of Top Global HVAC Equipment Manufacturers

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Below is a list of the world's top HVAC equipment providers. The table also includes the name of the company, information about the company's headquarters, and an estimation of its revenue in billions of dollars.

Company	Headquarters	Year Founded	Annual Revenue
<a href="#">Lennox International</a>	Richardson, Texas, USA	1895	Approx. \$3.84 billion (2020)
Panasonic Corporation	Kadoma, Osaka, Japan	1918	Approx. \$62.9 billion (2020)

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### Daikin

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Daikin currently leads the list of the world's top largest HVAC companies. It engages in the manufacturing of air-conditioning equipment and its own divisions cover both refrigeration and air conditioning. More than 150 countries are served by Daikin's more than 100 production facilities around the world.

### Ingersoll Rand

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An industry leader founded in 1859, Ingersoll Rand today provides a wide range of industrial products, technologies, and related parts and services. Over 30 factories are located across the Americas, Europe, the Middle East, and the Asia Pacific, as well as 35 offices throughout the world. Ingersoll-Rand's HVAC products and solutions are designed for both the residential and commercial markets. Ingersoll-Rand offers heating and cooling systems.

## **Johnson Controls International**

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Johnson Controls International plc makes fire-fighting equipment, HVAC systems, and security equipment for buildings. The company's product offerings include air handlers, grilles, louvers, coils, and mini splits.

## **LG Electronics**

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The Air Conditioning Technologies division of LG Electronics is a leader in the commercial HVAC market. LG's HVAC products offer superior configuration control as they connect multiple indoor units to a single outdoor unit.

## **United Technologies Corporation**

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Founded in 1934, United Technologies Corporation (UTC) is an American multinational corporation with a variety of business divisions, such as HVAC. Carrier, a global leader in manufacturing and distributing HVAC systems for homes, businesses, retail outlets, transportation, and food services belongs to the company.

## **Midea**

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The largest air conditioner manufacturer in China located in Guangdong is Midea, one of the world's largest HVAC companies. Midea Group provides HVAC products for both commercial and residential use. Products include a variety of air conditioning units and heaters.

## **Electrolux**

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Electrolux is headquartered in Stockholm and manufactures home appliances. The company is now a worldwide leader in household and professional appliances, selling products in more than 150 countries under its own name and brand names. A variety of HVAC products are sold under the company's brands, including Frigidaire, Philco, and Kelvinator, making this one of the world's top 10 HVAC companies.

## **Mitsubishi Electric Corporation**



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Mitsubishi Electric Corporation manufactures heating and cooling equipment. Air conditioners, air handlers, and duct products are among their products.

## **Toshiba Corporation**

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Air conditioning and heating products are produced, installed, and maintained by Toshiba Corporation. They offer HVAC solutions by providing specialized motors, drives, and PACs.

## **Samsung Electronics**

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Samsung Electronics Co., Ltd, is headquartered in Suwon, South Korea. The HVAC division of Samsung, also known as the climate solutions division, provides a wide range of products for a variety of end-user applications. Samsung Electronics offers a variety of HVAC products for residential and commercial applications. Among their products are mini-split systems, ducts, heaters and air handlers.

## **Lennox International**

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Lennox International is a prominent manufacturer and distributor of heating, ventilation, and air conditioning (HVAC) systems. Founded in 1895 in Marshalltown, Iowa, USA, Lennox has grown into a global company renowned for its innovative and energy-efficient climate control products. The company specializes in residential and commercial HVAC solutions, offering a range of products including furnaces, air conditioners, heat pumps, and indoor air quality systems. Lennox is well-respected in the industry for its commitment to sustainability and the development of advanced HVAC technologies.

## **Panasonic Corporation**

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Panasonic Corporation, a major Japanese multinational electronics company, has a significant presence in the HVAC sector. Established in 1918 in Osaka, Japan, Panasonic has diversified its offerings over the years to include a wide range of electronic products and solutions. In the field of HVAC, Panasonic specializes in providing energy-efficient air conditioning systems for residential and commercial applications. Their product line includes split and multi-split air conditioners, as well as advanced VRF (Variable Refrigerant Flow) systems. Panasonic is recognized for its commitment to innovation, particularly in developing eco-friendly and smart HVAC solutions.

## Conclusion

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The purpose of this article was to present general information about the top HVAC equipment providers based in the U.S. and around the world. For more information on commercial and industrial HVAC suppliers, visit the [\*\*HVAC Units Suppliers and Companies\*\*](#) in Linqip. Our [\*\*HVAC Experts\*\*](#) in Linqip can provide you with the best information on the products you need for an HVAC or its equipment.

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